

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of January 31, 2007

Jan 31, 07

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**ASSETS**

## Current Assets

## Checking/Savings

100000 · Depository Account-USB	177,302.67
100100 · Operations Checking-WF	14,115.27
100300 · Youth Program Checking-WF	9,994.20
100500 · Operations Checking-USB	116,898.42
100600 · Payroll Checking-USB	17,461.61
100700 · Recreation Prog. Checking-USB	10,643.87
100800 · PERA Care Sweep Checking-USB	1,191.59
100900 · Conservation Trust Fund-USB	132,467.57
101000 · Recreation Settlement Acct-USB	4,381.45
109100 · Petty Cash	473.26
110000 · Colotrust Plus	6,046,506.50
110100 · Colotrust Prime	2,586,259.45

Total Checking/Savings	<u>9,117,695.86</u>
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## Accounts Receivable

120300 · Accounts Receivable	367.50
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Total Accounts Receivable	<u>367.50</u>
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## Other Current Assets

130130 · Prepaid Expenses-Recreation	150.00
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	<u>9,900,150.00</u>
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Total Current Assets	19,018,213.36
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## Fixed Assets

160000 · Furniture & Equipment	155,277.69
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	704,932.18

Total Fixed Assets	<u>3,243,028.21</u>
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<b>TOTAL ASSETS</b>	<b><u><u>22,261,241.57</u></u></b>
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**LIABILITIES & EQUITY**

## Liabilities

## Current Liabilities

## Accounts Payable

210010 · Accounts Payable-Gen Oper	45,747.70
210030 · Accounts Payable Youth Program	123.47
210090 · Accounts Payable Consv Trust	355.20

Total Accounts Payable	<u>46,226.37</u>
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## Credit Cards

220000 · Credit Card	3,540.74
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Total Credit Cards	<u>3,540.74</u>
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<b>Other Current Liabilities</b>		
240510 · Payroll Tax W'holding Gen Fund		4,146.38
240530 · Payroll Tax W'holding Youth Prg		785.62
240610 · Benefit W'holding Gen Fund		2,051.48
240630 · Benefit W'holding Youth Pgm		305.29
260300 · Escheated Funds		261.43
271000 · Compensated Absence Liability		11,796.33
<b>Total Other Current Liabilities</b>		<b>19,346.53</b>
<b>Total Current Liabilities</b>		<b>69,113.64</b>
<b>Long Term Liabilities</b>		
290070 · Bonds payable-1999 Series		9,900,000.00
290080 · Investment in Fixed Assets		3,243,028.21
<b>Total Long Term Liabilities</b>		<b>13,143,028.21</b>
<b>Total Liabilities</b>		<b>13,212,141.85</b>
<b>Equity</b>		
300000 · Statutory Restricted Reserve		4,864,609.00
400000 · Restricted Reserve Commitments		-4,864,609.00
450000 · Retained Earnings		9,089,368.13
Net Income		-40,268.41
<b>Total Equity</b>		<b>9,049,099.72</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>22,261,241.57</b>

Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary

January 2007

	<u>Jan 07</u>
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	0.00
520200 · Specific Ownership Tax	0.00
530000 · Contracts & Grants	97.50
570000 · Recreation Programs	80.00
572000 · Investment Income	39,840.06
580000 · Other Income	6.25
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Total 500000 · Revenue	40,023.81
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Total Income	40,023.81
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
607000 · Other Services	4,374.00
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Total 600000 · Capital Projects	4,699.00
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Total COGS	4,699.00
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Gross Profit	35,324.81
Expense	
700000 · Expenditures	
710000 · Personal Services	14,897.56
720000 · Contract Services	24,319.46
730000 · District Operations	0.00
740000 · Administrative Operations	33,724.70
750000 · Common Areas Operations	2,363.11
760000 · Program Operations	288.39
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Total 700000 · Expenditures	75,593.22
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Total Expense	75,593.22
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Net Income	<u><u>-40,268.41</u></u>