

GVR Metropolitan District
Balance Sheet - Preliminary
As of February 28, 2007

Feb 28, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	188,194.59
100100 · Operations Checking-WF	14,081.74
100300 · Youth Program Checking-WF	9,994.99
100500 · Operations Checking-USB	103,793.05
100600 · Payroll Checking-USB	21,004.96
100700 · Recreation Prog. Checking-USB	10,643.87
100800 · PERA Care Sweep Checking-USB	1,160.56
100900 · Conservation Trust Fund-USB	132,471.81
101000 · Recreation Settlement Acct-USB	4,486.26
109100 · Petty Cash	404.92
110000 · Colotrust Plus	6,004,108.01
110100 · Colotrust Prime	2,596,475.03

Total Checking/Savings	9,086,819.79
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Accounts Receivable

120300 · Accounts Receivable	440.00
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Total Accounts Receivable	440.00
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Other Current Assets

130130 · Prepaid Expenses-Recreation	150.00
130900 · Undeposited Funds	-2,544.99
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	9,897,605.01
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Total Current Assets	18,984,864.80
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Fixed Assets

160000 · Furniture & Equipment	155,277.69
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	739,580.21

Total Fixed Assets	3,277,676.24
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TOTAL ASSETS	22,262,541.04
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	30,473.78
210030 · Accounts Payable Youth Program	-151.00
210090 · Accounts Payable Consv Trust	90.00

Total Accounts Payable	30,412.78
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Credit Cards

220000 · Credit Card	4,080.31
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Total Credit Cards	4,080.31
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Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,584.63
240530 · Payroll Tax W'holding Youth Prg	579.10
240610 · Benefit W'holding Gen Fund	1,302.48
240630 · Benefit W'holding Youth Pgm	390.67
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	<u>15,914.64</u>
Total Current Liabilities	50,407.73
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,277,676.24
Total Long Term Liabilities	<u>13,177,676.24</u>
Total Liabilities	13,228,083.97
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	-54,911.06
Total Equity	<u>9,034,457.07</u>
TOTAL LIABILITIES & EQUITY	<u><u>22,262,541.04</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through February 2007

	Jan - Feb 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	7,749.73
520200 · Specific Ownership Tax	17,655.50
530000 · Contracts & Grants	130.00
570000 · Recreation Programs	160.00
572000 · Investment Income	75,278.76
580000 · Other Income	46.89
	46.89
Total 500000 · Revenue	101,020.88
Total Income	101,020.88
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurment and Contracting	325.00
606000 · Architectural Services	32,875.30
607000 · Other Services	6,146.73
	6,146.73
Total 600000 · Capital Projects	39,347.03
Total COGS	39,347.03
Gross Profit	61,673.85
Expense	
700000 · Expenditures	
710000 · Personal Services	32,252.11
720000 · Contract Services	36,756.68
730000 · District Operations	77.57
740000 · Administrative Operations	42,387.80
750000 · Common Areas Operations	4,822.36
760000 · Program Operations	288.39
	288.39
Total 700000 · Expenditures	116,584.91
Total Expense	116,584.91
Net Income	-54,911.06