

GVR Metropolitan District Balance Sheet - Preliminary

As of March 31, 2007

Mar 31, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	103,057.09
100100 · Operations Checking-WF	14,048.32
100300 · Youth Program Checking-WF	9,278.10
100500 · Operations Checking-USB	121,854.41
100600 · Payroll Checking-USB	17,497.58
100700 · Recreation Prog. Checking-USB	10,083.87
100800 · PERA Care Sweep Checking-USB	1,160.56
100900 · Conservation Trust Fund-USB	147,080.30
101000 · Recreation Settlement Acct-USB	4,877.88
109100 · Petty Cash	266.45
110000 · Colotrust Plus	6,891,576.44
110100 · Colotrust Prime	2,607,804.02

Total Checking/Savings 9,928,585.02

Accounts Receivable

120300 · Accounts Receivable	321.25
------------------------------	--------

Total Accounts Receivable 321.25

Other Current Assets

130130 · Prepaid Expenses-Recreation	175.00
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets 9,900,175.00

Total Current Assets 19,829,081.27

Fixed Assets

160000 · Furniture & Equipment	155,277.69
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	744,212.78

Total Fixed Assets 3,282,308.81

TOTAL ASSETS 23,111,390.08

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	37,439.01
210030 · Accounts Payable Youth Program	264.53
210090 · Accounts Payable Consv Trust	178.39

Total Accounts Payable 37,881.93

Credit Cards

220000 · Credit Card	2,005.69
----------------------	----------

Total Credit Cards 2,005.69

GVR Metropolitan District
Balance Sheet - Preliminary
As of March 31, 2007

	Mar 31, 07
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	3,304.24
240530 · Payroll Tax W'holding Youth Prg	1,196.21
240610 · Benefit W'holding Gen Fund	1,237.46
240630 · Benefit W'holding Youth Pgm	455.69
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	18,251.36
Total Current Liabilities	58,138.98
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,282,308.81
Total Long Term Liabilities	13,182,308.81
Total Liabilities	13,240,447.79
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	781,574.16
Total Equity	9,870,942.29
TOTAL LIABILITIES & EQUITY	23,111,390.08

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through March 2007

	Jan - Mar 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	4,700.00
520100 · Property Taxes	858,641.15
520200 · Specific Ownership Tax	33,502.95
530000 · Contracts & Grants	130.00
540000 · Conservation Trust Funds	14,607.52
570000 · Recreation Programs	3,869.36
572000 · Investment Income	116,674.04
580000 · Other Income	542.77
	2,000,000.00
Total 500000 · Revenue	1,032,667.79
Total Income	1,032,667.79
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
606000 · Architectural Services	38,807.87
	39,132.87
Total 600000 · Capital Projects	39,132.87
Total COGS	39,132.87
Gross Profit	993,534.92
Expense	
700000 · Expenditures	
710000 · Personal Services	57,148.99
720000 · Contract Services	63,279.31
730000 · District Operations	8,586.48
740000 · Administrative Operations	55,134.02
750000 · Common Areas Operations	15,682.07
760000 · Program Operations	1,216.66
	201,047.53
Total 700000 · Expenditures	201,047.53
Total Expense	201,047.53
Net Income	792,487.39