

GVR Metropolitan District Balance Sheet - Preliminary

As of April 30, 2007

Apr 30, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	104,624.51
100100 · Operations Checking-WF	14,014.43
100300 · Youth Program Checking-WF	9,278.85
100500 · Operations Checking-USB	126,233.69
100600 · Payroll Checking-USB	19,460.90
100700 · Recreation Prog. Checking-USB	10,083.87
100800 · PERA Care Sweep Checking-USB	946.57
100900 · Conservation Trust Fund-USB	147,081.58
101000 · Recreation Settlement Acct-USB	9,706.50
109100 · Petty Cash	500.00
110000 · Colotrust Plus	7,003,491.51
110100 · Colotrust Prime	2,618,769.37

Total Checking/Savings	10,064,191.78
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Accounts Receivable

120300 · Accounts Receivable	188.15
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Total Accounts Receivable	188.15
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Other Current Assets

130130 · Prepaid Expenses-Recreation	175.00
130900 · Undeposited Funds	-3,382.27
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	9,896,792.73
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Total Current Assets	19,961,172.66
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Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	744,212.78

Total Fixed Assets	3,303,092.79
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TOTAL ASSETS	23,264,265.45
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	44,711.06
210030 · Accounts Payable Youth Program	-285.29

Total Accounts Payable	44,425.77
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Credit Cards

220000 · Credit Card	3,846.69
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Total Credit Cards	3,846.69
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	Apr 30, 07
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	2,885.67
240530 · Payroll Tax W'holding Youth Prg	996.72
240610 · Benefit W'holding Gen Fund	899.95
240630 · Benefit W'holding Youth Pgm	160.61
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	17,000.71
Total Current Liabilities	65,273.17
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,303,092.79
Total Long Term Liabilities	13,203,092.79
Total Liabilities	13,268,365.96
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	906,531.36
Total Equity	9,995,899.49
TOTAL LIABILITIES & EQUITY	23,264,265.45

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through April 2007

	Jan - Apr 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	73,300.00
520100 · Property Taxes	934,548.25
520200 · Specific Ownership Tax	51,037.77
530000 · Contracts & Grants	584.90
540000 · Conservation Trust Funds	14,607.52
570000 · Recreation Programs	3,869.36
572000 · Investment Income	158,083.90
580000 · Other Income	600.62
	1,236,632.32
Total 500000 · Revenue	1,236,632.32
Total Income	1,236,632.32
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
606000 · Architectural Services	38,807.87
607000 · Other Services	11,556.23
	50,689.10
Total 600000 · Capital Projects	50,689.10
Total COGS	50,689.10
Gross Profit	1,185,943.22
Expense	
700000 · Expenditures	
710000 · Personal Services	77,577.97
720000 · Contract Services	89,398.06
730000 · District Operations	9,345.77
740000 · Administrative Operations	63,239.39
750000 · Common Areas Operations	38,634.01
760000 · Program Operations	1,216.66
	279,411.86
Total 700000 · Expenditures	279,411.86
Total Expense	279,411.86
Net Income	906,531.36