

RECORD OF PROCEEDINGS

MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF

GVR METROPOLITAN DISTRICT

Held: Monday, May 21, 2007 at 6:30 p.m., at the GVR Metropolitan District Office, 18650 East 45th Avenue, Denver, Colorado.

Attendance A special meeting of the Board of Directors of GVR Metropolitan District, City and County of Denver, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado with the following directors present and acting:

T.J. Stone, President
Elana Perry, Vice President
Marlene Martin, Secretary/Treasurer
Michael George
Joanne True

Also present were: Tom Dority, The Mercer Group, Inc., and District Manager interview candidates Seve Ghose and Dennis Stark.

1. Call to Order Chairman Stone called the meeting of the Board of Directors to order at 6:34 p.m.
2. Approve Agenda The agenda was approved by consensus.
3. Public Comment There was no public comment.

4. Executive Session

Upon motion by Director Martin, seconded by Director Perry, the Board entered executive session by a vote of five (5) in favor and zero (0) opposed at 6:35 p.m. to discuss personnel matters related to the selection of new District Manager, pursuant to Section 24-6-402(4)(f), C.R.S.

Upon motion by Director George, seconded by Director Perry, the Board came out of executive session for a break at 7:47 p.m.

Upon motion by Director George, seconded by Director Martin, the Board entered executive session by a vote of five (5) in favor and zero (0) opposed at 8:00 p.m. to continue to discuss personnel matters related to the selection of new District Manager, pursuant to Section 24-6-402(4)(f), C.R.S.

The regular meeting was reconvened at 9:16 p.m.

5. Adjournment

Upon motion duly made by Director George and seconded by Director Perry the meeting was adjourned at 9:17 p.m.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the District on 20th day of June, 2007.

Respectfully submitted,

/s/

Marlene A. Martin, Secretary