

GVR Metropolitan District Balance Sheet - Preliminary

As of June 30, 2007

Jun 30, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	140,641.10
100100 · Operations Checking-WF	13,947.53
100300 · Youth Program Checking-WF	6,163.79
100500 · Operations Checking-USB	97,803.61
100600 · Payroll Checking-USB	32,809.58
100700 · Recreation Prog. Checking-USB	7,236.73
100800 · PERA Care Sweep Checking-USB	889.29
100900 · Conservation Trust Fund-USB	165,321.65
101000 · Recreation Settlement Acct-USB	13,515.70
109100 · Petty Cash	135.48
110000 · Colotrust Plus	6,146,154.06
110100 · Colotrust Prime	2,641,147.56

Total Checking/Savings	9,265,766.08
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Accounts Receivable

120300 · Accounts Receivable	21,068.82
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Total Accounts Receivable	21,068.82
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	14.32
130900 · Undeposited Funds	-140,017.51
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	9,759,996.81
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Total Current Assets	19,046,831.71
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Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	744,212.78

Total Fixed Assets	3,303,092.79
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TOTAL ASSETS	22,349,924.50
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	35,237.43
210030 · Accounts Payable Youth Program	-131.14
210090 · Accounts Payable Consv Trust	127.45

Total Accounts Payable	35,233.74
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Credit Cards

220000 · Credit Card	4,604.96
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Total Credit Cards	4,604.96
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Other Current Liabilities			
240510 · Payroll Tax W'holding Gen Fund		1,579.94	
240530 · Payroll Tax W'holding Youth Prg		1,012.45	
240610 · Benefit W'holding Gen Fund		920.42	
240630 · Benefit W'holding Youth Pgm		501.46	
260300 · Escheated Funds		261.43	
271000 · Compensated Absence Liability		11,796.33	
Total Other Current Liabilities			16,072.03
Total Current Liabilities			55,910.73
Long Term Liabilities			
290070 · Bonds payable-1999 Series		9,900,000.00	
290080 · Investment in Fixed Assets		3,303,092.79	
Total Long Term Liabilities			13,203,092.79
Total Liabilities			13,259,003.52
Equity			
300000 · Statutory Restricted Reserve		4,864,609.00	
400000 · Restricted Reserve Committments		-4,864,609.00	
450000 · Retained Earnings		9,089,368.13	
Net Income		1,552.85	
Total Equity			9,090,920.98
TOTAL LIABILITIES & EQUITY			22,349,924.50

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through June 2007

	Jan - Jun 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	73,300.00
520100 · Property Taxes	1,372,337.57
520200 · Specific Ownership Tax	84,420.05
530000 · Contracts & Grants	4,184.32
540000 · Conservation Trust Funds	32,845.03
570000 · Recreation Programs	71,747.34
572000 · Investment Income	242,244.16
580000 · Other Income	710.47
	1,881,788.94
Total 500000 · Revenue	1,881,788.94
Total Income	1,881,788.94
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
604000 · Site and Infrastructure	150,000.00
606000 · Architectural Services	43,667.87
607000 · Other Services	17,854.23
	211,847.10
Total 600000 · Capital Projects	211,847.10
Total COGS	211,847.10
Gross Profit	1,669,941.84
Expense	
700000 · Expenditures	
710000 · Personal Services	119,883.06
720000 · Contract Services	154,671.01
730000 · District Operations	13,726.18
740000 · Administrative Operations	123,526.82
750000 · Common Areas Operations	56,386.82
760000 · Program Operations	7,694.42
770000 · Debt Service Costs	270,430.00
785000 · Distributions to the City	922,070.68
	1,668,388.99
Total 700000 · Expenditures	1,668,388.99
Total Expense	1,668,388.99
Net Income	1,552.85