

GVR Metropolitan District
Balance Sheet - Preliminary
 As of August 31, 2007

Aug 31, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	62,010.53
100100 · Operations Checking-WF	13,880.23
100300 · Youth Program Checking-WF	5,711.54
100500 · Operations Checking-USB	196,861.07
100600 · Payroll Checking-USB	5,648.79
100700 · Recreation Prog. Checking-USB	1,323.63
100800 · PERA Care Sweep Checking-USB	546.18
100900 · Conservation Trust Fund-USB	165,324.31
101000 · Recreation Settlement Acct-USB	19,154.19
109100 · Petty Cash	467.27
110000 · Colotrust Plus	5,930,104.33
110100 · Colotrust Prime	2,664,023.87

Total Checking/Savings 9,065,055.94

Accounts Receivable

120300 · Accounts Receivable	49,905.68
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Total Accounts Receivable 49,905.68

Other Current Assets

130110 · Prepaid Expenses-Gen Operations	14.32
130900 · Undeposited Funds	25.00
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets 9,900,039.32

Total Current Assets 19,015,000.94

Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	744,237.43

Total Fixed Assets 3,303,117.44

TOTAL ASSETS 22,318,118.38

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	55,771.08
210030 · Accounts Payable Youth Program	2,347.50

Total Accounts Payable 58,118.58

Credit Cards

220000 · Credit Card	6,316.12
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Total Credit Cards 6,316.12

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Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	3,486.83
240530 · Payroll Tax W'holding Youth Prg	4,120.58
240610 · Benefit W'holding Gen Fund	1,180.51
240630 · Benefit W'holding Youth Pgm	-101.74
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	20,743.94
Total Current Liabilities	85,178.64
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,303,117.44
Total Long Term Liabilities	13,203,117.44
Total Liabilities	13,288,296.08
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Committments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	-59,545.83
Total Equity	9,029,822.30
TOTAL LIABILITIES & EQUITY	22,318,118.38

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through August 2007

	Jan - Aug 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	73,300.00
520100 · Property Taxes	2,212,524.92
520200 · Specific Ownership Tax	116,572.10
530000 · Contracts & Grants	43,071.18
540000 · Conservation Trust Funds	32,845.03
570000 · Recreation Programs	79,132.34
572000 · Investment Income	323,452.64
580000 · Other Income	710.97
	710.97
Total 500000 · Revenue	2,881,609.18
Total Income	2,881,609.18
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
604000 · Site and Infrastructure	150,000.00
606000 · Architectural Services	43,667.87
607000 · Other Services	24,422.69
	24,422.69
Total 600000 · Capital Projects	218,415.56
Total COGS	218,415.56
Gross Profit	2,663,193.62
Expense	
700000 · Expenditures	
710000 · Personal Services	210,117.85
720000 · Contract Services	223,650.80
730000 · District Operations	22,154.45
740000 · Administrative Operations	150,959.53
750000 · Common Areas Operations	108,624.00
760000 · Program Operations	14,732.14
770000 · Debt Service Costs	270,430.00
785000 · Distributions to the City	1,722,070.68
	1,722,070.68
Total 700000 · Expenditures	2,722,739.45
Total Expense	2,722,739.45
Net Income	-59,545.83