

GVR Metropolitan District
Balance Sheet - Preliminary
As of September 30, 2007

Sep 30, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	63,811.79
100100 · Operations Checking-WF	13,846.75
100300 · Youth Program Checking-WF	10,000.64
100500 · Operations Checking-USB	179,422.43
100600 · Payroll Checking-USB	9,980.50
100700 · Recreation Prog. Checking-USB	3,072.83
100800 · PERA Care Sweep Checking-USB	221.34
100900 · Conservation Trust Fund-USB	180,803.22
101000 · Recreation Settlement Acct-USB	9,897.34
109100 · Petty Cash	467.27
110000 · Colotrust Plus	5,886,258.71
110100 · Colotrust Prime	2,674,948.77

Total Checking/Savings	9,032,731.59
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Accounts Receivable

120300 · Accounts Receivable	81,112.38
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Total Accounts Receivable	81,112.38
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	14.32
130900 · Undeposited Funds	35,806.36
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	9,935,820.68
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Total Current Assets	19,049,664.65
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Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	747,737.43

Total Fixed Assets	3,306,617.44
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TOTAL ASSETS	22,356,282.09
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	38,362.73
210030 · Accounts Payable Youth Program	1,251.03
210090 · Accounts Payable Consv Trust	926.00

Total Accounts Payable	40,539.76
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Credit Cards

220000 · Credit Card	2,227.87
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Total Credit Cards	2,227.87
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	Sep 30, 07
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	4,025.81
240530 · Payroll Tax W'holding Youth Prg	559.65
240610 · Benefit W'holding Gen Fund	1,008.87
240630 · Benefit W'holding Youth Pgm	749.32
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	18,401.41
Total Current Liabilities	61,169.04
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,306,617.44
Total Long Term Liabilities	13,206,617.44
Total Liabilities	13,267,786.48
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	-872.52
Total Equity	9,088,495.61
TOTAL LIABILITIES & EQUITY	22,356,282.09

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through September 2007

	Jan - Sep 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	99,130.00
520100 · Property Taxes	2,240,524.84
520200 · Specific Ownership Tax	135,660.26
530000 · Contracts & Grants	83,415.56
540000 · Conservation Trust Funds	48,322.32
570000 · Recreation Programs	79,462.34
572000 · Investment Income	361,538.04
580000 · Other Income	710.97
	3,048,764.33
Total 500000 · Revenue	3,048,764.33
Total Income	3,048,764.33
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
604000 · Site and Infrastructure	150,000.00
606000 · Architectural Services	43,667.87
607000 · Other Services	31,670.69
	225,663.56
Total 600000 · Capital Projects	225,663.56
Total COGS	225,663.56
Gross Profit	2,823,100.77
Expense	
700000 · Expenditures	
710000 · Personal Services	234,787.85
720000 · Contract Services	258,809.58
730000 · District Operations	22,442.06
740000 · Administrative Operations	179,211.01
750000 · Common Areas Operations	111,090.18
760000 · Program Operations	14,792.67
770000 · Debt Service Costs	270,430.00
785000 · Distributions to the City	1,732,409.94
	2,823,973.29
Total 700000 · Expenditures	2,823,973.29
Total Expense	2,823,973.29
Net Income	-872.52