

GVR Metropolitan District Balance Sheet - Preliminary

As of October 31, 2007

Oct 31, 07

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	1,035,089.57
100100 · Operations Checking-WF	13,812.92
100300 · Youth Program Checking-WF	10,001.33
100500 · Operations Checking-USB	188,353.39
100600 · Payroll Checking-USB	8,790.61
100700 · Recreation Prog. Checking-USB	3,009.25
100800 · PERA Care Sweep Checking-USB	1,244.51
100900 · Conservation Trust Fund-USB	180,804.60
101000 · Recreation Settlement Acct-USB	14,658.97
109100 · Petty Cash	416.76
110000 · Colotrust Plus	4,866,142.65
110100 · Colotrust Prime	2,685,795.14

Total Checking/Savings	9,008,119.70
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Accounts Receivable

120300 · Accounts Receivable	61,715.63
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Total Accounts Receivable	61,715.63
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Other Current Assets

130110 · Prepaid Expenses-Gen Operations	14.32
130900 · Undeposited Funds	84,540.11
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets	9,984,554.43
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Total Current Assets	19,054,389.76
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Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	747,741.18

Total Fixed Assets	3,306,621.19
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TOTAL ASSETS	22,361,010.95
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	47,556.09
210030 · Accounts Payable Youth Program	889.97
210090 · Accounts Payable Consv Trust	6,570.00

Total Accounts Payable	55,016.06
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Credit Cards

220000 · Credit Card	12,487.09
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Total Credit Cards	12,487.09
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	Oct 31, 07
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	2,453.28
240530 · Payroll Tax W'holding Youth Prg	176.33
240610 · Benefit W'holding Gen Fund	1,448.68
240630 · Benefit W'holding Youth Pgm	328.42
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
Total Other Current Liabilities	16,464.47
Total Current Liabilities	83,967.62
Long Term Liabilities	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,306,621.19
Total Long Term Liabilities	13,206,621.19
Total Liabilities	13,290,588.81
Equity	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	-18,945.99
Total Equity	9,070,422.14
TOTAL LIABILITIES & EQUITY	22,361,010.95

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through October 2007

	Jan - Oct 07
Ordinary Income/Expense	
Income	
500000 · Revenue	
510000 · System Development Fees	99,130.00
520100 · Property Taxes	2,256,081.14
520200 · Specific Ownership Tax	152,398.21
530000 · Contracts & Grants	132,470.72
540000 · Conservation Trust Funds	48,322.32
570000 · Recreation Programs	79,492.34
572000 · Investment Income	398,979.38
580000 · Other Income	710.97
	710.97
Total 500000 · Revenue	3,167,585.08
Total Income	3,167,585.08
Cost of Goods Sold	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
604000 · Site and Infrastructure	150,000.00
606000 · Architectural Services	45,912.87
607000 · Other Services	37,615.44
	37,615.44
Total 600000 · Capital Projects	233,853.31
Total COGS	233,853.31
Gross Profit	2,933,731.77
Expense	
700000 · Expenditures	
710000 · Personal Services	258,686.24
720000 · Contract Services	288,339.24
730000 · District Operations	22,605.41
740000 · Administrative Operations	210,918.19
750000 · Common Areas Operations	153,982.92
760000 · Program Operations	14,791.82
770000 · Debt Service Costs	270,430.00
780000 · Capital Outlay	514.00
785000 · Distributions to the City	1,732,409.94
	1,732,409.94
Total 700000 · Expenditures	2,952,677.76
Total Expense	2,952,677.76
Net Income	-18,945.99