

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of November 30, 2007

Nov 30, 07

**ASSETS**

## Current Assets

## Checking/Savings

100000 · Depository Account-USB	156,919.15
100100 · Operations Checking-WF	13,779.44
100300 · Youth Program Checking-WF	9,974.67
100500 · Operations Checking-USB	239,405.61
100600 · Payroll Checking-USB	10,511.19
100700 · Recreation Prog. Checking-USB	9,704.12
100800 · PERA Care Sweep Checking-USB	1,244.51
100900 · Conservation Trust Fund-USB	180,806.28
101000 · Recreation Settlement Acct-USB	15,923.58
109100 · Petty Cash	314.96
110000 · Colotrust Plus	4,922,784.19
110100 · Colotrust Prime	2,695,831.18

Total Checking/Savings 8,257,198.88

## Accounts Receivable

120300 · Accounts Receivable 68,119.85

Total Accounts Receivable 68,119.85

## Other Current Assets

130110 · Prepaid Expenses-Gen Operations	14.32
130900 · Undeposited Funds	25.00
140270 · Amount To Be Provided-LTD	9,900,000.00

Total Other Current Assets 9,900,039.32

Total Current Assets 18,225,358.05

## Fixed Assets

160000 · Furniture & Equipment	176,061.67
161000 · Vehicles	193,669.00
170000 · Land	2,189,149.34
180000 · Buildings	747,741.18

Total Fixed Assets 3,306,621.19

**TOTAL ASSETS 21,531,979.24**

**LIABILITIES & EQUITY**

## Liabilities

## Current Liabilities

## Accounts Payable

210010 · Accounts Payable-Gen Oper	108,281.14
210020 · Accounts Payable Debt Service	-820,430.00
210030 · Accounts Payable Youth Program	191.72
210090 · Accounts Payable Consv Trust	340.48

Total Accounts Payable -711,616.66

## Credit Cards

220000 · Credit Card 3,959.84

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Total Credit Cards	3,959.84
<b>Other Current Liabilities</b>	
240510 · Payroll Tax W'holding Gen Fund	2,566.64
240530 · Payroll Tax W'holding Youth Prg	261.51
240610 · Benefit W'holding Gen Fund	1,448.68
240630 · Benefit W'holding Youth Pgm	328.42
260300 · Escheated Funds	261.43
271000 · Compensated Absence Liability	11,796.33
<b>Total Other Current Liabilities</b>	16,663.01
<b>Total Current Liabilities</b>	-690,993.81
<b>Long Term Liabilities</b>	
290070 · Bonds payable-1999 Series	9,900,000.00
290080 · Investment in Fixed Assets	3,306,621.19
<b>Total Long Term Liabilities</b>	13,206,621.19
<b>Total Liabilities</b>	12,515,627.38
<b>Equity</b>	
300000 · Statutory Restricted Reserve	4,864,609.00
400000 · Restricted Reserve Commitments	-4,864,609.00
450000 · Retained Earnings	9,089,368.13
Net Income	-73,016.27
<b>Total Equity</b>	9,016,351.86
<b>TOTAL LIABILITIES &amp; EQUITY</b>	21,531,979.24

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
 January through November 2007

	Jan - Nov 07
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
510000 · System Development Fees	99,130.00
520100 · Property Taxes	2,273,417.08
520200 · Specific Ownership Tax	171,220.20
530000 · Contracts & Grants	136,492.51
540000 · Conservation Trust Funds	48,322.32
570000 · Recreation Programs	79,937.34
571000 · Rental Activities	300.00
572000 · Investment Income	432,552.95
580000 · Other Income	710.97
	3,242,083.37
<b>Total 500000 · Revenue</b>	<b>3,242,083.37</b>
<b>Total Income</b>	<b>3,242,083.37</b>
<b>Cost of Goods Sold</b>	
600000 · Capital Projects	
601000 · Procurement and Contracting	325.00
604000 · Site and Infrastructure	150,000.00
606000 · Architectural Services	45,912.87
607000 · Other Services	41,268.94
	237,506.81
<b>Total 600000 · Capital Projects</b>	<b>237,506.81</b>
<b>Total COGS</b>	<b>237,506.81</b>
<b>Gross Profit</b>	<b>3,004,576.56</b>
<b>Expense</b>	
700000 · Expenditures	
710000 · Personal Services	282,566.42
720000 · Contract Services	310,025.44
730000 · District Operations	22,788.82
740000 · Administrative Operations	234,164.48
750000 · Common Areas Operations	209,630.17
760000 · Program Operations	15,063.56
770000 · Debt Service Costs	270,430.00
780000 · Capital Outlay	514.00
785000 · Distributions to the City	1,732,409.94
	3,077,592.83
<b>Total 700000 · Expenditures</b>	<b>3,077,592.83</b>
<b>Total Expense</b>	<b>3,077,592.83</b>
<b>Net Income</b>	<b>-73,016.27</b>