

## RECORD OF PROCEEDINGS

### MINUTES OF A SPECIAL MEETING OF THE BOARD OF DIRECTORS OF GVR METROPOLITAN DISTRICT

Held: Wednesday, July 1, 2009 at 6:30 p.m. at the GVR Metropolitan District Office, 18650 East 45<sup>th</sup> Avenue, Denver, CO

Attendance A special meeting of the Board of Directors of GVR Metropolitan district, was called to order at 6:30 pm and held as shown above and in accordance with the applicable statutes of the State of Colorado with the following directors present and acting:

Earleen Brown, President

Michael George , Vice President

Anthony Noble, Treasurer

Mary Schumer, Secretary,

Elena Perry, Director

Joanne True, Director (Absent, excused for cause)

Charles, Britton, Director

Also present were: Mary Anne McGeady, Andrew Pimental, Eric Gravenson, Fenna Tanner, Jim Tanner, John Smith, Elaine Smith

1. Call to Order  
Establish a Quorum Chairman Brown established the presence of a quorum.
2. Approve Agenda The Board reviewed the published Agenda. Upon motion duly made and seconded, the Board unanimously approved the agenda with the addition of a discussion of a letter to the Board added by A. Pimental, District Manager.
3. HOA Settlement Mary Anne McGeady reviewed the terms of the Settlement Agreement with the HOA. The terms include a dismissal of all litigation, with the exception of an interpretation of Ballot measure 5A which is dismissed without prejudice. In addition, any future lawsuits based on the same fact pattern are eliminated. Fifty thousand dollars plus the sedan owned by the District will be paid to the HOA as part of the Agreement.
4. Letter to Board There was a brief discussion about the letter describing how the District calculated the amount of the financial settlement with the HOA. The cash payment and car approximate the amount of fines and fees collected by the District for HOA covenant violations.
4. Executive Session Per § 24-6-402(4)(b), C.R.S. and § 24-6-402(4)(e), C.R.S. to discuss the specific terms of and receive legal advice concerning the Settlement Agreement with the HOA.

5. Board Motion            The acceptance date of the Settlement Agreement will be changed to be effective July 10, 2009.
- Upon motion by Director George and seconded by Director Schumer the Board voted unanimously to accept the Settlement Agreement effective July 10, 2009.
6. Adjournment            Upon a motion duly made and seconded the meeting was adjourned at 7:25 pm.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting and was approved by the Board of Directors of the District on the 19th day of August, 2009.

Respectfully submitted,

/s/Mary Schumer  
Mary Schumer, Secretary