

CERTIFICATION OF BUDGET

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for GVR Metropolitan District, for the budget year ending December 31, 2009, as adopted on December 10, 2008.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of GVR Metropolitan District in the City and County of Denver, Colorado this 10th, Day of December, 2008.

/s/ Earlene Brown
Earleen Brown, President

(S E A L)

**GVR METROPOLITAN DISTRICT
SUMMARY
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
BEGINNING FUND BALANCES	\$ 9,089,369	\$ 6,753,600	\$ 7,554,450	\$ 7,554,450	\$ 7,111,837
REVENUE					
Property taxes	2,312,732	2,537,610	2,482,789	2,537,610	2,572,265
Specific ownership tax	201,464	126,880	140,998	145,000	128,613
Investment income	466,032	205,801	160,296	216,357	206,000
System development fees	99,130	-	-	-	-
Rental fees	-	-	-	-	-
Security Deposit and Fines	-	-	-	-	-
HOA Revenue	-	-	-	-	110,500
Litigation Settlement	-	-	-	-	-
Other income	169,613	333,039	119,937	205,110	270,887
Youth program fees	81,044	163,017	69,723	105,824	178,176
Trail/Tree funding	-	123,000	-	48,000	48,000
Lottery proceeds	66,142	66,000	48,695	66,000	66,000
Total revenue	3,396,157	3,555,347	3,022,438	3,323,901	3,580,441
TRANSFERS IN					
General Fund	2,814,892	2,283,062	-	2,183,062	2,312,491
Debt Service Fund	2,238,898	1,978,004	2,814,904	2,814,904	2,234,982
Conservation Trust	-	-	-	-	-
Community Program	101,712	77,221	72,111	77,221	44,269
Total funds available	17,641,028	14,647,234	13,463,903	15,953,538	15,284,020
EXPENDITURES					
Accounting and Other Consulting	27,484	22,826	18,596	22,000	27,930
Audit	2,950	8,000	9,550	10,500	13,000
Activities expenses	66,237	185,331	56,054	76,655	166,060
Community/Admin bldg operations	2,685,787	527,561	182,824	285,206	223,992
County Treasurer's fees	23,209	25,000	24,857	26,000	25,900
Director fees	6,000	12,695	5,250	7,000	11,728
Election costs	-	20,000	22,559	22,559	-
Insurance	23,174	38,316	32,956	40,668	42,521
Legal	143,284	139,500	149,306	200,599	222,350
Salary and benefits	322,790	735,006	440,592	569,639	780,170
Capital Projects	-	-	(9,830)	-	-
Capital Outlay	112,589	3,919,748	741,273	850,000	384,748
Landscape	400,220	724,407	275,092	478,964	516,477
Miscellaneous	-	12,500	-	-	-
Reserve for early bond payment	-	-	-	-	175,503
Contingency	-	39,274	-	26,574	238,044
Paying agent fees	-	1,000	-	1,000	1,000
Bond principal	550,000	580,000	-	580,000	600,000
Bond interest	540,860	513,910	256,955	513,910	484,620
Residential Enhancements	-	-	-	-	56,500
Pre-Forclosure Program	-	-	-	-	50,000
Conservation trust expenditures	26,492	182,000	6,181	55,240	207,000
Total expenditures	4,931,076	7,687,074	2,212,215	3,766,514	4,227,542

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
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TRANSFERS OUT					
General Fund	2,340,610	2,055,225	2,887,015	2,892,125	2,279,251
Debt Service Fund	2,814,892	2,183,062	-	2,183,062	2,312,491
Conservation Trust Fund	-	100,000	-	-	-
Community Program	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	10,086,578	12,025,361	5,099,230	8,841,701	8,819,283
ENDING FUND BALANCES	\$ 7,554,450	\$ 2,621,873	\$ 8,364,673	\$ 7,111,837	\$ 6,464,737
EMERGENCY RESERVE	\$ 92,400	\$ 86,100	\$ 83,500	\$ 87,000	\$ 126,800

These financial statements should be read only in connection with the accompanying accountant's report
and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
PROPERTY TAX SUMMARY INFORMATION
For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
ASSESSED VALUATION					
Denver					
Residential	\$ 73,706,210	\$ 75,801,710	\$ 75,801,710	\$ 75,801,710	\$ 84,966,140
Commercial	589,100	3,038,710	3,038,710	3,038,710	-
State assessed	11,204,420	-	-	-	-
Vacant land	2,639,860	1,049,370	1,049,370	1,049,370	-
Personal property	-	3,931,020	3,931,020	3,931,020	-
	88,139,590	83,820,810	83,820,810	83,820,810	84,966,140
Adjustments	-	-	-	-	-
Certified Assessed Value	\$ 88,139,590	\$ 83,820,810	\$ 83,820,810	\$ 83,820,810	\$ 84,966,140
MILL LEVY					
General	8.344	14.324	14.324	14.324	17.509
Debt Service	15.950	15.950	15.950	15.950	12.765
Temporary Mill Levy Reduction (pursuant to C.R.S.39-5-121)	0.000	0.000	0.000	0.000	0.000
Total mill levy	24.294	30.274	30.274	30.274	30.274
PROPERTY TAXES					
General	\$ 794,329	\$ 1,200,668	\$ 1,174,720	\$ 1,200,668	\$ 1,487,672
Debt Service	1,389,715	1,336,942	1,308,069	1,336,942	1,084,593
Temporary Mill Levy Reduction	-	-	-	-	-
Levied property taxes	2,184,044	2,537,610	2,482,789	2,537,610	2,572,265
Adjustments to actual/rounding	(24,546)	(23,160)	-	-	(2,093)
Refund and Abatements	24,546	23,160	-	-	2,093
Budgeted property taxes	\$ 2,184,044	\$ 2,537,610	\$ 2,482,789	\$ 2,537,610	\$ 2,572,265
BUDGETED PROPERTY TAXES					
General	\$ 794,329	\$ 1,200,668	\$ 1,174,720	\$ 1,200,668	\$ 1,487,672
Debt Service	1,389,715	1,336,942	1,308,069	1,336,942	1,084,593
	\$ 2,184,044	\$ 2,537,610	\$ 2,482,789	\$ 2,537,610	\$ 2,572,265

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
BEGINNING FUND BALANCE	\$ 8,794,979	\$ 6,415,924	\$ 7,216,774	\$ 7,216,774	\$ 5,779,601
REVENUE					
Property taxes	794,329	1,200,668	1,174,720	1,200,668	1,487,672
Specific ownership tax	201,464	126,880	140,998	145,000	128,613
Investment income	298,708	197,500	83,168	113,857	173,700
System development fees - single family	68,600	-	-	-	-
System development fees - other	30,530	-	-	-	-
Unappropriated Revenue	-	-	-	-	-
Security Deposit and Fines	-	-	-	-	-
Litigation Settlement	-	-	-	-	-
Other income	169,445	333,039	119,827	205,000	270,887
Total revenue	1,563,076	1,858,087	1,518,713	1,664,525	2,060,872
TRANSFERS IN					
General Fund	2,814,892	2,283,062	-	2,183,062	2,312,491
Debt Service Fund	-	-	-	-	-
Conservation Trust Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers in	2,814,892	2,283,062	-	2,183,062	2,312,491
Total funds available	13,172,947	10,557,073	8,735,487	11,064,361	10,152,964
EXPENDITURES					
Accounting and Other Consulting	26,178	22,038	17,454	20,000	25,800
Audit	2,950	8,000	9,550	10,500	13,000
Activities Expense	-	99,200	-	-	75,800
Community/Admin Bldg Operations	2,685,674	526,481	182,516	285,206	223,992
County Treasurer's fees	7,972	12,000	11,760	12,000	14,900
Director fees	6,000	12,695	5,250	7,000	11,728
Salary and benefits	214,681	593,563	359,968	469,639	652,215
Election costs	-	20,000	22,559	22,559	-
Insurance	19,548	31,521	29,147	36,668	41,021
Legal	139,751	135,500	149,090	200,099	221,750
Capital Projects	-	-	(9,830)	-	-
Capital Outlay	112,589	3,919,748	741,273	850,000	384,748
Landscape Contracts	165,989	176,780	131,928	159,000	160,320
Landscape Maintenance	137,671	327,700	71,496	225,114	222,065
Landscape Utilities	96,560	219,927	71,668	94,850	134,092
Miscellaneous & Moving Expense	-	12,500	-	-	-
Youth Program expense	-	-	-	-	-
Reserve for early bond payment	-	-	-	-	175,503
Contingency	-	-	-	-	214,951
Total expenditures	3,615,563	6,117,653	1,793,829	2,392,635	2,571,884

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
GENERAL FUND
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31**

	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
TRANSFERS OUT					
General Fund	2,340,610	2,055,225	2,887,015	2,892,125	2,279,251
Debt Service Fund	-	-	-	-	-
Conservation Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers out	<u>2,340,610</u>	<u>2,055,225</u>	<u>2,887,015</u>	<u>2,892,125</u>	<u>2,279,251</u>
Total expenditures and transfers out requiring appropriation	<u>5,956,173</u>	<u>8,172,878</u>	<u>4,680,844</u>	<u>5,284,760</u>	<u>4,851,135</u>
ENDING FUND BALANCE	<u>\$ 7,216,774</u>	<u>\$ 2,384,195</u>	<u>\$ 4,054,643</u>	<u>\$ 5,779,601</u>	<u>\$ 5,301,830</u>
EMERGENCY RESERVE	<u>\$ 108,500</u>	<u>\$ 183,500</u>	<u>\$ 53,800</u>	<u>\$ 71,800</u>	<u>\$ 77,200</u>

These financial statements should be read only in connection with the accompanying accountant's report
and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
DEBT SERVICE FUND
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
BEGINNING FUND BALANCE	\$ 90,931	\$ 90,944	\$ 90,944	\$ 90,944	\$ 1,026,244
REVENUE					
Property taxes	1,518,403	1,336,942	1,308,069	1,336,942	1,084,593
Investment income	163,701	2,600	76,838	102,000	30,800
Total revenue	1,682,104	1,339,542	1,384,907	1,438,942	1,115,393
TRANSFERS IN					
General Fund	-	-	-	-	-
Debt Service Fund	2,238,898	1,978,004	2,814,904	2,814,904	2,234,982
Conservation Trust Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers in	2,238,898	1,978,004	2,814,904	2,814,904	2,234,982
Total funds available	4,011,933	3,408,490	4,290,755	4,344,790	4,376,619
EXPENDITURES					
County Treasurer's fees	15,237	13,000	13,097	14,000	11,000
Paying agent fees	-	1,000	-	1,000	1,000
Bond principal	550,000	580,000	-	580,000	600,000
Bond interest	540,860	513,910	256,955	513,910	484,620
Contingency	-	26,574	-	26,574	5,093
Total expenditures	1,106,097	1,134,484	270,052	1,135,484	1,101,713
TRANSFERS OUT					
General Fund	-	-	-	-	-
Debt Service Fund	2,814,892	2,183,062	-	2,183,062	2,312,491
Conservation Trust Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers out	2,814,892	2,183,062	-	2,183,062	2,312,491
Total expenditures and transfers out requiring appropriation	3,920,989	3,317,546	270,052	3,318,546	3,414,204
ENDING FUND BALANCE	\$ 90,944	\$ 90,944	\$ 4,020,703	\$ 1,026,244	\$ 962,415

These financial statements should be read only in connection with the accompanying accountant's report
and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
 CONSERVATION TRUST FUND
 FORECASTED 2009 BUDGET AS PROJECTED
 WITH 2007 ACTUAL AND 2008 ESTIMATED
 For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
BEGINNING FUND BALANCE	\$ 203,459	\$ 246,732	\$ 246,732	\$ 246,732	\$ 305,992
REVENUE					
Investment income	3,623	5,700	290	500	1,500
Grants	-	75,000	-	-	-
Denver Parks	-	48,000	-	48,000	48,000
HOA Revenues	-	-	-	-	110,500
Oakwood Homes - Trees	-	-	-	-	-
Lottery proceeds	66,142	66,000	48,695	66,000	66,000
Total revenue	69,765	194,700	48,985	114,500	226,000
TRANSFERS IN					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Conservation Trust Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers in	-	-	-	-	-
Total funds available	273,224	441,432	295,717	361,232	531,992
EXPENDITURES					
Community Center Operations					
Building	20,035	20,000	5,636	9,240	10,000
Air conditioner	-	-	-	-	-
Furnaces	-	-	-	-	-
Paving	-	-	-	-	-
Tree Program (Trees and Mulch)	6,457	15,000	545	10,000	87,000
Landscape Maintenance and Improvements	-	72,000	-	1,000	30,000
Trails	-	75,000	-	35,000	80,000
Residential Enhancements	-	-	-	-	56,500
Pre-Forclosure Program	-	-	-	-	50,000
Contingency	-	12,700	-	-	18,000
Total expenditures	26,492	194,700	6,181	55,240	331,500
TRANSFERS OUT					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Conservation Trust Fund	-	100,000	-	-	-
Community Program	-	-	-	-	-
Total transfers out	-	100,000	-	-	-
Total expenditures and transfers out requiring appropriation	26,492	294,700	6,181	55,240	331,500
ENDING FUND BALANCE	\$ 246,732	\$ 146,732	\$ 289,536	\$ 305,992	\$ 200,492
TREE REPLACEMENT RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -

These financial statements should be read only in connection with the accompanying accountant's report
 and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
COMMUNITY PROGRAM
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31**

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
BEGINNING FUND BALANCE	\$ -	\$ -	\$ (0)	\$ (0)	\$ (0)
REVENUE					
Investment income	-	1	-	-	-
Youth program fees	81,044	163,017	69,723	105,824	178,176
Other income	168	-	110	110	-
Total revenue	81,212	163,018	69,833	105,934	178,176
TRANSFERS IN					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Conservation Trust Fund	-	-	-	-	-
Community Program	101,712	77,221	72,111	77,221	44,269
Total transfers in	101,712	77,221	72,111	77,221	44,269
Total funds available	182,924	240,239	141,944	183,155	222,444
EXPENDITURES					
Salary and benefits	108,109	141,443	80,624	100,000	127,955
Insurance and bonds	3,626	6,795	3,809	4,000	1,500
Accounting	1,306	788	1,142	1,500	1,500
Legal	3,533	4,000	216	500	600
IT Services	113	1,080	308	500	630
Miscellaneous	-	-	-	-	-
Activities expenses	66,237	86,131	56,054	76,655	90,260
Contingency	-	-	-	-	-
Total expenditures	182,924	240,237	142,153	183,155	222,445
TRANSFERS OUT					
General Fund	-	-	-	-	-
Debt Service Fund	-	-	-	-	-
Conservation Trust Fund	-	-	-	-	-
Community Program	-	-	-	-	-
Total transfers out	-	-	-	-	-
Total expenditures and transfers out requiring appropriation	182,924	240,237	142,153	183,155	222,445
ENDING FUND BALANCE	\$ (0)	\$ 2	\$ (209)	\$ (0)	\$ (0)

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

GVR METROPOLITAN DISTRICT
DETAIL SCHEDULE OF DISTRICT OPERATIONS AND LANDSCAPE MAINTENANCE
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
DISTRICT OPERATIONS					
Building Maintenance	8,786	-	132	150	-
Vehicle	362	4,320	1,162	4,320	4,102
Board	7,282	34,600	8,891	15,000	11,001
Cleaning	3,074	4,520	824	4,520	1,200
Supplies	13,611	61,035	21,502	35,800	63,360
Miscellaneous	-	-	5,230	7,408	100
Public Information	3,492	20,502	65,042	87,000	40,060
Web site	6,522	13,940	2,858	9,300	6,960
Licenses & Dues	92	5,270	1,053	2,000	4,450
Human resource	1,580	18,360	70	12,000	11,000
Computer support and equipment	13,609	62,273	54,431	62,273	28,788
Maintenance and repair	9,576	15,140	3,197	4,437	13,220
Exterminating	947	1,712	547	1,200	1,712
Water/Irrigation System	1,104	-	216	250	-
Denver Water Department	653	1,100	252	350	1,200
Xcel Energy	6,133	9,040	6,346	8,465	10,500
Telephone, cellular, and paging service	20,098	19,114	15,940	21,260	23,800
Furniture and office equipment	6,343	1,660	4,653	9,473	2,500
Capital Projects	2,582,410	-	(9,830)	-	-
Capital Outlay	112,589	3,919,748	741,273	850,000	384,748
Contingency	-	253,895	-	-	347,816
Total	2,798,263	4,446,229	923,789	1,135,206	956,516

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

GVR METROPOLITAN DISTRICT
DETAIL SCHEDULE OF DISTRICT OPERATIONS AND LANDSCAPE MAINTENANCE
FORECASTED 2009 BUDGET AS PROJECTED
WITH 2007 ACTUAL AND 2008 ESTIMATED
For the Years Ended and Ending December 31

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	ACTUAL 2007	BUDGET 2008	ACTUAL 09/30/08	ESTIMATED 2008	PROJECTED 2009
LANDSCAPE CONTRACTS					
Landscape	118,187	158,000	131,928	158,000	149,000
GIS	11,330	13,200	-	-	4,200
Miscellaneous	36,472	5,580	-	1,000	7,120
Contingency	-	-	-	-	-
Total	<u>165,989</u>	<u>176,780</u>	<u>131,928</u>	<u>159,000</u>	<u>160,320</u>
LANDSCAPE MAINTENANCE & IMPROVEMENTS					
Monuments	8,595	-	-	-	-
Irrigation	8,870	20,000	11,395	12,000	37,850
Irrigation Control System	-	65,000	-	60,178	18,000
Aesthetics	1,923	63,000	-	-	59,385
Fence painting & staining	4,628	10,000	3,560	6,000	25,000
Xeriscapes	-	32,000	31,480	32,000	24,000
Improvements	70,189	9,660	-	3,000	10,000
Equipment, tools and rentals	34,447	112,000	12,411	95,896	23,180
Building & Vehicle Maintenance	9,019	16,040	12,650	16,040	24,650
Contingency	-	-	-	-	29,850
Total	<u>137,671</u>	<u>327,700</u>	<u>71,496</u>	<u>225,114</u>	<u>251,915</u>
LANDSCAPE UTILITIES					
Deep root watering	-	1,300	-	-	1,800
Denver Water Department	82,279	88,000	48,910	65,215	92,000
Xcel Energy	7,361	11,200	7,086	9,450	20,612
Telephone, Cellular, etc.	6,078	3,840	3,887	5,185	3,840
Miscellaneous	842	6,320	11,785	15,000	15,840
Contingency	-	109,267	-	-	12,788
Total	<u>96,560</u>	<u>219,927</u>	<u>71,668</u>	<u>94,850</u>	<u>146,880</u>

These financial statements should be read only in connection with the accompanying accountant's report and the summary of significant assumptions.

**GVR METROPOLITAN DISTRICT
2009 BUDGET
SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Services Provided

The District is authorized to provide for the construction of streets, water and sewer improvements, traffic and safety, and park and recreation facilities to parts of the Green Valley Ranch subdivision that is located in northeastern Denver, Colorado. The District maintains landscape improvements consisting primarily of common areas, medians and detention ponds. The District owns a Community/Administration building and operates a Community Program to include primarily Youth and Teen Programs.

On May 2, 2000, the voters approved exemption to revenue limits under TABOR, commencing January 1, 2000, and a permanent waiver of the 5.5% property tax limitation under Colorado Revised Statutes. On November 13, 2007, the voters approved merging the services of the Master Homeowners Association for Green Valley Ranch and the GVR Metropolitan District. The voters also approved increasing the mill levy 11.750 mills, not-to-exceed 20.094 mills, for general operating purposes.

The District prepares its budget on the modified accrual basis of accounting.

Revenues

Property Taxes

The primary source of revenue is property taxes. The calculation of the taxes levied is displayed on page 4 at the adopted mill levy of 30.274 mills.

Specific Ownership Taxes

This revenue is based on a sharing of the collection of vehicle ownership taxes pooled by the County. Prior to fiscal year 2007, the District experienced a 10% sharing basis; however, beginning with fiscal year 2008, the sharing basis was modified to 5% based upon actual experience.

Interest

Interest earned on the District's available funds has been estimated based on an average interest rate of approximately 3.0%.

Expenditures

Administrative Expenditures

Administrative expenditures have been assumed, generally, to be at the same level of required services. Increases with regard to landscape systems and design have also been budgeted to accommodate potential drought conditions.

Capital Outlay

Capital outlay expenditures planned by the District include a maintenance support building as a part of the PUD submitted and approved by the City and County of Denver, as well as possible Trail construction.

Debt Service

Principal and interest payments are provided based upon the debt amortization schedule for the Series 1999 General Obligation Refunding Bonds dated December 15, 1999.

Reserves

Emergency Reserve

The District has provided for an emergency reserve fund equal to at least 3% of fiscal year spending for 2009, as defined under TABOR, which are part of the General Fund ending fund balance.

Leases

The District has several monthly operating leases for the security system, office storage space, and vehicle storage space. The District does not have any capital leases outstanding.

This information is an integral part of the accompanying forecasted budget.