

GVR Metropolitan District
Balance Sheet
As of May 31, 2025

May 31, 25

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	66,249.53
100500 · Operations Checking-USB	110,935.44
100600 · Payroll Checking-USB	45,645.22
100900 · Conservation Trust Fund-USB	1,098,722.99
109100 · Petty Cash	500.00
110000 · Colotrust Plus	11,928,384.37

Total Checking/Savings	13,250,437.55
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Accounts Receivable

120100 · Property Taxes Receivable	112,845.47
120300 · Accounts Receivable	20,991.58

Total Accounts Receivable	133,837.05
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Other Current Assets

130900 · Undeposited Funds	359.00
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Total Other Current Assets	359.00
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Total Current Assets	13,384,633.60
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Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	288,496.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,040,823.40
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TOTAL ASSETS	23,425,457.00
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	60,008.70
210090 · Accounts Payable Consv Trust	766.42
210093 · Accounts Payable HOA	425.91

Total Accounts Payable	61,201.03
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Credit Cards

220000 · Credit Card	1,597.12
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Total Credit Cards	1,597.12
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Other Current Liabilities

240100 · Salary and Wages Payable	3,174.11
240510 · Payroll Tax W'holding Gen Fund	16,554.19
240593 · Payroll Tax W'holding HOA	1,789.03
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities	21,517.33
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	May 31, 25
Total Current Liabilities	84,315.48
Long Term Liabilities	
290080 · Investment in Fixed Assets	10,040,823.40
Total Long Term Liabilities	10,040,823.40
Total Liabilities	10,125,138.88
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	12,280,995.51
Net Income	1,019,322.61
Total Equity	13,300,318.12
TOTAL LIABILITIES & EQUITY	23,425,457.00

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through May 2025

	Jan - May 25
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,483,441.24
520200 · Specific Ownership Tax	50,409.80
530000 · Contracts & Grants	75,750.00
540000 · Conservation Trust Funds	25,858.18
570000 · Recreation Programs	348.00
571000 · Rental Activities	4,140.00
572000 · Investment Income	207,470.70
580000 · Other Income	12,877.15
Total Income	1,860,295.07
Gross Profit	1,860,295.07
Expense	
710000 · Personnel Services	384,054.78
720000 · Contract Services	160,007.28
730000 · District Operations	16,218.17
740000 · Administrative Operations	213,054.42
750000 · Common Areas Operations	67,543.71
760000 · Program Operations	94.10
Total Expense	840,972.46
Net Ordinary Income	1,019,322.61
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,019,322.61