

GVR Metropolitan District
Balance Sheet
As of February 28, 2025

Feb 28, 25

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	192,178.20
100500 · Operations Checking-USB	100,054.35
100600 · Payroll Checking-USB	24,125.46
100900 · Conservation Trust Fund-USB	1,072,735.85
109100 · Petty Cash	500.00
110000 · Colotrust Plus	10,831,564.40

Total Checking/Savings	12,221,158.26
-------------------------------	----------------------

Accounts Receivable

120100 · Property Taxes Receivable	1,054,072.63
120300 · Accounts Receivable	14,428.17

Total Accounts Receivable	1,068,500.80
----------------------------------	---------------------

Total Current Assets	13,289,659.06
-----------------------------	----------------------

Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
---------------------------	----------------------

TOTAL ASSETS	23,362,040.46
---------------------	----------------------

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	7,004.74
210093 · Accounts Payable HOA	147.00

Total Accounts Payable	7,151.74
-------------------------------	-----------------

Credit Cards

220000 · Credit Card	2,493.61
----------------------	----------

Total Credit Cards	2,493.61
---------------------------	-----------------

Other Current Liabilities

240100 · Salary and Wages Payable	3,174.11
240510 · Payroll Tax W'holding Gen Fund	4,716.82
240593 · Payroll Tax W'holding HOA	272.00
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities	8,162.93
--	-----------------

Total Current Liabilities	17,808.28
----------------------------------	------------------

Long Term Liabilities

290080 · Investment in Fixed Assets	10,072,381.40
-------------------------------------	---------------

Total Long Term Liabilities	10,072,381.40
------------------------------------	----------------------

GVR Metropolitan District
Balance Sheet
 As of February 28, 2025

	Feb 28, 25
Total Liabilities	10,090,189.68
Equity	
300000 · Statutory Restricted Reserve	65,772.00
400000 · Restricted Reserve Commitments	-65,772.00
450000 · Retained Earnings	12,280,995.51
Net Income	990,855.27
Total Equity	13,271,850.78
TOTAL LIABILITIES & EQUITY	23,362,040.46

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2025

	Jan - Feb 25
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,079,657.87
520200 · Specific Ownership Tax	21,278.08
530000 · Contracts & Grants	30,300.00
570000 · Recreation Programs	146.00
571000 · Rental Activities	3,540.00
572000 · Investment Income	78,639.19
Total Income	1,213,561.14
Gross Profit	1,213,561.14
Expense	
710000 · Personnel Services	115,145.07
720000 · Contract Services	32,725.20
730000 · District Operations	11,873.84
740000 · Administrative Operations	54,442.89
750000 · Common Areas Operations	8,485.64
760000 · Program Operations	33.23
Total Expense	222,705.87
Net Ordinary Income	990,855.27
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	990,855.27