

**GVR Metropolitan District**  
**Balance Sheet**  
As of December 31, 2025

Dec 31, 25

**ASSETS****Current Assets****Checking/Savings**

100000 · Depository Account-USB	66,020.94
100500 · Operations Checking-USB	211,078.13
100600 · Payroll Checking-USB	9,813.77
100900 · Conservation Trust Fund-USB	1,176,270.01
109100 · Petty Cash	528.76
110000 · Colotrust Plus	12,010,948.44

<b>Total Checking/Savings</b>	<b>13,474,660.05</b>
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**Accounts Receivable**

120000 · County Treasurer Receivable	2,749,046.00
120100 · Property Taxes Receivable	10,295.52
120300 · Accounts Receivable	14,120.04

<b>Total Accounts Receivable</b>	<b>2,773,461.56</b>
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**Other Current Assets**

130193 · Prepaid Expense for HOA	125.21
130110 · Prepaid Expenses-Gen Operations	37,540.79
130900 · Undeposited Funds	15,514.80

<b>Total Other Current Assets</b>	<b>53,180.80</b>
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<b>Total Current Assets</b>	<b>16,301,302.41</b>
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**Fixed Assets**

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	288,496.38
170000 · Land	8,040,311.14
180000 · Buildings	1,482,206.84

<b>Total Fixed Assets</b>	<b>10,157,692.53</b>
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<b>TOTAL ASSETS</b>	<b>26,458,994.94</b>
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**LIABILITIES & EQUITY****Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	4,902.85
210093 · Accounts Payable HOA	176.25

<b>Total Accounts Payable</b>	<b>5,079.10</b>
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**Credit Cards**

220000 · Credit Card	2,091.43
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<b>Total Credit Cards</b>	<b>2,091.43</b>
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**Other Current Liabilities**

240100 · Salary and Wages Payable	33,562.82
240510 · Payroll Tax W'holding Gen Fund	23,757.91
240593 · Payroll Tax W'holding HOA	3,901.03

**GVR Metropolitan District**  
**Balance Sheet**  
 As of December 31, 2025

	Dec 31, 25
250100 · Deferred Income	2,749,046.00
271000 · Compensated Absence Liability	0.00
<b>Total Other Current Liabilities</b>	<b>2,810,267.76</b>
<b>Total Current Liabilities</b>	<b>2,817,438.29</b>
<b>Long Term Liabilities</b>	
290080 · Investment in Fixed Assets	10,157,692.53
<b>Total Long Term Liabilities</b>	<b>10,157,692.53</b>
<b>Total Liabilities</b>	<b>12,975,130.82</b>
<b>Equity</b>	
300000 · Statutory Restricted Reserve	66,217.84
400000 · Restricted Reserve Commitments	-66,217.84
450000 · Retained Earnings	12,280,995.51
<b>Net Income</b>	<b>1,202,868.61</b>
<b>Total Equity</b>	<b>13,483,864.12</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>26,458,994.94</b>

# GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance

January through December 2025

Jan - Dec 25

<b>Ordinary Income/Expense</b>	
<b>Income</b>	
520100 · Property Taxes	2,474,060.44
520200 · Specific Ownership Tax	118,693.29
530000 · Contracts & Grants	181,800.00
540000 · Conservation Trust Funds	103,073.03
570000 · Recreation Programs	651.00
571000 · Rental Activities	4,140.00
572000 · Investment Income	514,835.00
580000 · Other Income	12,877.15
<b>Total Income</b>	<b>3,410,129.91</b>
<b>Gross Profit</b>	<b>3,410,129.91</b>
<b>Expense</b>	
710000 · Personnel Services	1,037,665.21
720000 · Contract Services	436,974.67
730000 · District Operations	26,138.87
740000 · Administrative Operations	189,617.05
750000 · Common Areas Operations	380,065.56
760000 · Program Operations	254.51
780000 · Capital Outlay	136,545.43
<b>Total Expense</b>	<b>2,207,261.30</b>
<b>Net Ordinary Income</b>	<b>1,202,868.61</b>
<b>Other Income/Expense</b>	
<b>Other Income</b>	
800100 · Operating Transfers In	51.00
<b>Total Other Income</b>	<b>51.00</b>
<b>Other Expense</b>	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	51.00
<b>Total Other Expense</b>	<b>51.00</b>
<b>Net Other Income</b>	<b>0.00</b>
<b>Net Income</b>	<b>1,202,868.61</b>